

July 1, 2016

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir,

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

In compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that-

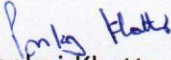
- a. The Board of Directors of the Company has appointed Ms. Ashlesha A. Gowariker as an Independent Director on the Board of the Company with effect from June 30, 2016. Ms. Ashlesha will hold office upto the date of the ensuing Annual General Meeting, wherein her appointment as an Independent Director will be placed before the shareholders for approval.

Ms. Ashlesha A. Gowariker is a Partner in Desai & Diwanji and has over 20 years of experience in corporate practice on mergers, acquisitions, providing opinions on issues involving interpretation and project finance related transactions/projects. Ms. Gowariker is not related to any members of the Board of Directors of the Company.

- b. Mr. S.L. Goklaney, Director of the Company has due to his other professional and personal commitments resigned from the Board of Directors of the Company with effect from June 30, 2016.

Kindly acknowledge receipt.

Yours faithfully,
For Forbes & Company Limited


Pankaj Khattar
Head Legal & Company Secretary